

EXECUTIVE DIRECTOR UPDATE

T-DROP Interest Rate May 4, 2017

Great News!

**5% T-DROP interest rate for Regular T-DROP Accounts in 2018
6% Post 10 Year T-DROP interest rate for Post 10 Year T-DROP
Accounts in 2018.**

T-DROP and Post 10 Year T-DROP Interest Rates for the 2017-2018 fiscal year were set by the ATRS Board on April 17, 2017. The ATRS Board adopted a Resolution setting T-DROP interest rate for T-DROP participants in the T-DROP program on June 30, 2018, and payable on July 1, 2018, at the rate of 5%. The Post 10 Year T-DROP interest rate was also set by a second ATRS Board resolution at 6% for June 30, 2018, and payable on July 1, 2018.

Remember, that T-DROP participants who submitted an application to retire out of T-DROP this year may cancel the retirement application and continue in T-DROP.