

**ARKANSAS TEACHER RETIREMENT SYSTEM**  
**1400 West Third Street**  
**Little Rock, Arkansas 72201**

**RESOLUTION**  
**No. 2015-11**

**Authorization to Pay Post 10-Year T-DROP Plan Interest for  
2015-2016 Year**

**WHEREAS**, The Board of Trustees of the Arkansas Teacher Retirement System (ATRS) shall set the post 10-year T-DROP plan interest annually to be credited on June 30 of the following year pursuant to ATRS Regulation 10-3; and

**WHEREAS**, The post 10-year T-DROP interest shall be credited based upon majority vote of the Board and shall be limited to a maximum of six percent (6%) and a minimum of four percent (4%); and

**WHEREAS**, The Board has reviewed the System's rate of return for the twelve (12) month period ending March 31, 2015 and has found the estimated rate of return to be 7.5%; and

**NOW, THEREFORE, BE IT RESOLVED**, That the Board of Trustees shall credit interest on each post 10-year T-DROP participant's account with interest at a rate of 5.5% for the 2015-2016 fiscal year. The plan interest rate determined by a majority vote of the Board shall be final and binding upon the System.

**Adopted this 6<sup>th</sup> day of April, 2015.**

  
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**DR. RICHARD ABERNATHY, Chair**  
**Arkansas Teacher Retirement System**