

EXECUTIVE DIRECTOR UPDATE
WEEK 3 OF THE 90TH GENERAL ASSEMBLY
January 30, 2015

Overview of Week 3 of the 90th General Assembly and ATRS Processes

The first Public Retirement Committee meeting was held on January 26, 2015. The meeting was an organizational meeting which included briefings by the retirement systems directors and Committee actuary. Today, Friday, January 30, 2015, was the last day to file retirement bills. ATRS has recorded the bills as they were filed today. This update has all bill listed within the bill summary information that affect ATRS, its members, and employers.

On Monday, February 1, 2015, ATRS will have 2 bills on the Public Retirement Committee's active agenda, which means the bills have has cost analysis performed by both the ATRS and the Committee's actuary, and are ready to be reviewed by the Committee. The Committee considers ATRS bills before they are moved to either the House or Senate for passage. The bills are:

- SB38, sponsored by Senator Blake Johnson, to allow a direct rollover of a portion of an eligible rollover distribution to an eligible retiree plan or designated beneficiary to be consistent with federal law, and
- SB75, sponsored by Senator Uvalde Lindsey, to amend how private school service is recorded for purposes of retirement benefits

The ATRS Board's Legislative Package

Over the last two years, the ATRS Board and staff has looked through the ATRS laws and operation to look for needed changes and adjustments. In various Board meetings, the Board approved recommendations by the ATRS Operations Committee for potential changes for the 90th General Assembly to consider. ATRS has a legislative package of 7 bills plus its appropriation bill for a total of 8 bills to be submitted by or on behalf of ATRS. Most of the 7 bills are general "housekeeping" bills. This week's legislative summary will provide a basic description of each bill.

ATRS will continue to provide weekly updates on the ATRS package bills and any shell bills that are amended to impact ATRS. ATRS tries to work closely with members of the General Assembly on legislation to ensure issues of interest to the General Assembly are properly addressed.

Only six shell bills were introduced with language that would allow an amendment to impact ATRS. Four of the six shell bills were filed on behalf of ATRS. ATRS does not know the background of two of the shell bills.