

ARKANSAS TEACHER RETIREMENT SYSTEM

Schedules of Employer Allocations And Pension Amounts by Employer

June 30, 2023



ARKANSAS TEACHER RETIREMENT SYSTEM
TABLE OF CONTENTS
FOR THE YEAR ENDED JUNE 30, 2023

Independent Auditor's Report

Schedule

Schedule of Employer Allocations

1

Schedule of Pension Amounts by Employer

2

Notes to Schedule of Employer Allocations and
Schedule of Pension Amounts by Employer

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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

INDEPENDENT AUDITOR'S REPORT

Arkansas Teacher Retirement System
Legislative Joint Auditing Committee

Report on the Schedules of Employer Allocations and Pension Amounts by Employer

Opinions

We have audited the schedule of employer allocations and the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the schedule of pension amounts by employer, and the related notes ("the schedules") for the Arkansas Teacher Retirement System as of and for the year ended June 30, 2023.

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for the Arkansas Teacher Retirement System as of and for the year ended June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the Arkansas Teacher Retirement System, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of schedules that are free from material misstatement, whether due to fraud or error.

In preparing the schedules, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Arkansas Teacher Retirement System's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedules are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedules.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Arkansas Teacher Retirement System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedules.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Arkansas Teacher Retirement System's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited the basic financial statements of the Arkansas Teacher Retirement System as of and for the year ended June 30, 2023, in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and our report dated December 19, 2023, expressed an unmodified opinion on those financial statements.

Purpose of this Report

The purpose of this report is solely for the information and use of the Arkansas Teacher Retirement System's Board of Trustees and management, as well as the Arkansas Teacher Retirement System employers and their auditors, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
January 4, 2024
SA1037523S

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2023

Schedule 1

Employer ID	Employer	Actual Employer Contributions	Employer Allocation Percentage
2001	Academics Plus Charter School	\$ 1,264,005	0.2356 %
125	Alma School District	3,123,837	0.5821
735	Alpena School District	467,720	0.0872
1339	Arch Ford Education Cooperative	3,462,658	0.6453
119	Arkadelphia School District	1,561,321	0.2910
4857	Arkansas Activities Association	181,912	0.0339
2000	Arkansas Arts Academy	799,014	0.1489
6875	Arkansas Association of Educational Administrators	68,400	0.0128
2034	Arkansas Connections Academy	1,070,970	0.1996
1-328	Arkansas Correctional School	918,898	0.1712
1-115	Arkansas Department of Career Education - Rehabilitation Services	935,896	0.1744
1-294	Arkansas Department of Career Education - Workforce Services	307,004	0.0572
1-405	Arkansas Department of Commerce	125,039	0.0233
1-017	Arkansas Department of Education	3,101,274	0.5779
1-406	Arkansas Department of Education	669,389	0.1247
1-409	Arkansas Department of Health	8,966	0.0017
1-391	Arkansas Department of Higher Education	139,254	0.0260
1-403	Arkansas Department of Human Services - Division of Youth Services	4,089	0.0008
1-407	Arkansas Department of Public Safety	9,971	0.0019
1-404	Arkansas Department of Workforce Services	122,657	0.0229
6864	Arkansas Easter Seals	189	0.0000
1-401	Arkansas Economic Development Commission	-	-
1-224	Arkansas Educational Television Network	771,779	0.1438
1-335	Arkansas Northeastern College	345,627	0.0644
1349	Arkansas River Education Cooperative	878,520	0.1637
6870	Arkansas School Boards Association	16,949	0.0032
1-399	Arkansas School for Math, Sciences and Arts	82,635	0.0154
1-008	Arkansas School For The Blind	635,561	0.1184
1-016	Arkansas School For The Deaf	984,085	0.1834
1-028	Arkansas State University - Beebe	111,455	0.0208
1-053	Arkansas State University - Jonesboro	451,798	0.0842
1-364	Arkansas State University - Mid-South Community College	29,337	0.0055
1-052	Arkansas State University - Mountain Home	8,834	0.0017
1-029	Arkansas State University - Newport	63,090	0.0118
1-202	Arkansas Teacher Retirement System	739,643	0.1379
1-045	Arkansas Tech University	438,955	0.0818
2008	Arkansas Virtual Academy	1,289,182	0.2402
973	Armored School District	474,231	0.0884
178	Ashdown School District	1,352,602	0.2521
693	Atkins School District	980,384	0.1827
674	Augusta School District	525,938	0.0980
337	Bald Knob School District	1,050,421	0.1958
365	Barton-Lexa School District	702,318	0.1309
333	Batesville School District	3,272,124	0.6098
214	Bauxite School District	1,379,048	0.2570
637	Bay School District	549,342	0.1024
592	Bearden School District	544,571	0.1015
336	Beebe School District	2,980,583	0.5554
215	Benton School District	4,803,035	0.8951
385	Bentonville School District	20,016,500	3.7301
956	Bergman School District	998,600	0.1861
115	Berryville School District	1,869,110	0.3483
144	Bismarck School District	837,562	0.1561
1-295	Black River Technical College	193,701	0.0361
813	Blevins School District	545,256	0.1016
586	Blytheville School District	1,466,576	0.2733
180	Booneville School District	1,208,719	0.2253
9492	Boston Mountain Education Cooperative	103,586	0.0193
623	Bradford School District	460,088	0.0857
630	Brinkley School District	543,917	0.1014
629	Brookland School District	2,679,078	0.4993
216	Bryant School District	8,930,374	1.6642
1333	Buffalo Island Central School District	776,084	0.1446
705	Cabot School District	10,191,459	1.8992

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2023

Schedule 1

Employer ID	Employer	Actual Employer Contributions	Employer Allocation Percentage	
1165	Caddo Hills School District	\$ 620,102	0.1156	%
727	Calico Rock School District	443,202	0.0826	
396	Camden-Fairview School District	2,474,566	0.4611	
2029	Capital City Lighthouse Charter School	-	-	*
622	Carlisle School District	678,037	0.1259	
719	Cave City School District	1,277,280	0.2380	
1001	Cedar Ridge School District	906,429	0.1689	
552	Cedarville School District	847,886	0.1580	
1991	Centerpoint School District	1,017,960	0.1897	
480	Charleston School District	807,936	0.1506	
463	Clarendon School District	606,831	0.1131	
161	Clarksville School District	2,568,620	0.4787	
1002	Cleveland County School District	838,849	0.1563	
662	Clinton School District	1,426,577	0.2663	
1-291	College of the Ouachitas	186,602	0.0348	
555	Concord School District	542,459	0.1011	
479	Conway School District	10,466,681	1.9505	
1359	Conway Vocational Center	268,877	0.0501	
393	Corning School District	795,793	0.1483	
250	Cossatot River School District	1,019,323	0.1900	
106	Cotter School District	693,009	0.1291	
564	County Line School District	523,776	0.0976	
2012	Covenant Keepers Charter School	-	-	*
1074	Cross County School District	579,233	0.1079	
416	Crossett School District	1,446,354	0.2695	
1354	Crowley's Ridge Education Cooperative	865,831	0.1614	
1-274	Crowley's Ridge Technical Institute	-	-	*
131	Cutter Morning Star School District	544,355	0.1014	
245	Danville School District	859,829	0.1602	
246	Dardanelle School District	2,070,664	0.3859	
1338	Dawson Education Cooperative	1,726,805	0.3218	
547	Decatur School District	635,942	0.1185	
1003	Deer-Mount Judea School District	431,084	0.0803	
224	Dequeen School District	2,461,443	0.4587	
1353	Dequeen-Mena Education Cooperative	879,741	0.1639	
958	Dermott School District	444,717	0.0829	
696	Des Arc School District	595,946	0.1111	
731	Dewitt School District	1,205,264	0.2246	
566	Dierks School District	569,189	0.1061	
159	Dollarway School District	-	-	*
677	Dover School District	1,263,911	0.2355	
531	Drew Central School District	1,215,363	0.2265	
657	Dumas School District	1,383,146	0.2578	
375	Earle School District	489,994	0.0913	
1-331	East Arkansas Community College	120,899	0.0225	
676	East End School District	623,578	0.1162	
1364	East Poinsett County School District	691,542	0.1289	
6877	Economics Arkansas	29,184	0.0054	
351	El Dorado School District	4,024,561	0.7500	
235	Elkins School District	1,166,874	0.2175	
1004	Emerson-Taylor-Bradley School District	1,111,405	0.2071	
606	England School District	710,597	0.1324	
2016	E-Stem Public Charter School	2,620,780	0.4884	
765	Eureka Springs School District	785,436	0.1464	
2027	Exalt Academy	585,693	0.1092	
234	Farmington School District	2,101,489	0.3916	
233	Fayetteville School District	13,124,286	2.4457	
6873	First Student	-	-	*
182	Flippin School District	945,233	0.1762	
539	Fordyce School District	806,158	0.1502	
645	Foreman School District	513,770	0.0957	
213	Forrest City School District	2,199,634	0.4099	
350	Fort Smith School District	15,684,805	2.9229	
601	Fouke School District	1,009,671	0.1882	

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2023

Schedule 1

Employer ID	Employer	Actual Employer Contributions	Employer Allocation Percentage	%
133	Fountain Lake School District	\$ 1,535,419	0.2861	%
2039	Friendship Aspire Academy - Little Rock	-	-	*
2036	Friendship Aspire Academy - Pine Bluff	965,748	0.1800	
2042	Friendship Aspire Academy - Southeast Pine Bluff	-	-	*
2033	Future School of Fort Smith	263,194	0.0491	
873	Genoa Central School District	1,075,690	0.2005	
538	Gentry School District	1,714,162	0.3194	
512	Glen Rose School District	953,395	0.1777	
753	Gosnell School District	1,084,983	0.2022	
109	Gravette School District	2,072,228	0.3862	
1350	Great Rivers Education Cooperative	428,716	0.0799	
675	Green Forest School District	1,504,544	0.2804	
129	Greenbrier School District	3,307,678	0.6164	
667	Greene County Tech School District	3,519,769	0.6559	
238	Greenland School District	884,051	0.1647	
221	Greenwood School District	3,919,589	0.7304	
117	Gurdon School District	712,302	0.1327	
1330	Guy Fenter Education Cooperative	586,567	0.1093	
963	Guy-Perkins School District	371,455	0.0692	
2032	Haas Hall Academy - Bentonville	-	-	*
2006	Haas Hall Academy - Fayetteville	910,240	0.1696	
335	Hackett School District	741,703	0.1382	
384	Hamburg School District	1,630,632	0.3039	
521	Hampton School District	633,396	0.1180	
484	Harmony Grove School District - Benton	1,098,376	0.2047	
458	Harmony Grove School District - Camden	945,894	0.1763	
453	Harrisburg School District	1,277,789	0.2381	
451	Harrison School District	2,841,137	0.5295	
493	Hazen School District	583,138	0.1087	
360	Heber Springs School District	1,394,222	0.2598	
583	Hector School District	645,413	0.1203	
196	Helena-West Helena School District	1,079,394	0.2012	
1-025	Henderson State University	38,515	0.0072	
111	Hermitage School District	451,286	0.0841	
1045	Highland School District	1,826,600	0.3404	
1005	Hillcrest School District	487,324	0.0908	
2041	Hope Academy of Northwest Arkansas	122,235	0.0228	
141	Hope School District	2,294,206	0.4275	
602	Horatio School District	746,702	0.1392	
134	Hot Springs School District	4,135,745	0.7707	
165	Hoxie School District	765,526	0.1427	
625	Huntsville School District	2,267,103	0.4225	
2003	Imboden Area Charter School	66,271	0.0124	
1346	Izard County Consolidated School District	673,250	0.1255	
150	Jackson County School District	867,420	0.1617	
2020	Jacksonville Lighthouse Charter School	1,147,811	0.2139	
1093	Jacksonville-North Pulaski School District	4,266,937	0.7952	
607	Jasper School District	1,125,086	0.2097	
135	Jessieville School District	864,707	0.1611	
394	Jonesboro School District	7,150,630	1.3325	
1362	Jonesboro Vocational Center	177,234	0.0330	
228	Junction City School District	684,621	0.1276	
2002	Kipp Delta College Preparatory School	1,548,183	0.2885	
197	Kirby School District	404,639	0.0754	
1000	Lafayette County School District	676,630	0.1261	
136	Lake Hamilton School District	4,345,025	0.8097	
132	Lakeside School District - Hot Springs	3,277,373	0.6107	
116	Lakeside School District - Lake Village	1,160,161	0.2162	
163	Lamar School District	1,311,566	0.2444	
219	Lavaca School District	789,575	0.1471	
1011	Lawrence County School District	925,518	0.1725	
957	Lead Hill School District	395,299	0.0737	
172	Lee County School District	982,771	0.1831	
237	Lincoln Consolidated School District	1,113,975	0.2076	

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2023

Schedule 1

Employer ID	Employer	Actual Employer Contributions	Employer Allocation Percentage	%
2007	Lisa Academy - Little Rock	\$ 3,464,823	0.6457	
2019	Little Rock Preparatory Academy	-	-	*
210	Little Rock School District	28,312,784	5.2761	
404	Lonoke School District	1,607,274	0.2995	
181	Magazine School District	536,158	0.0999	
736	Magnet Cove School District	654,054	0.1219	
123	Magnolia School District	3,129,348	0.5832	
503	Malvern School District	1,933,655	0.3603	
331	Mammoth Spring School District	551,071	0.1027	
658	Manila School District	1,033,202	0.1925	
222	Mansfield School District	792,234	0.1476	
714	Marion School District	3,756,364	0.7000	
203	Marked Tree School District	540,663	0.1008	
597	Marmaduke School District	679,199	0.1266	
195	Marvell-Elaine School District	407,984	0.0760	
535	Mayflower School District	899,096	0.1676	
501	Maynard School District	540,986	0.1008	
242	McCrary School District	549,689	0.1024	
715	McGehee School District	1,160,869	0.2163	
779	Melbourne School District	822,955	0.1534	
208	Mena School District	1,634,451	0.3046	
1371	Metropolitan Vocational Center	271,451	0.0506	
1347	Midland School District	634,415	0.1182	
145	Mineral Springs School District	673,952	0.1256	
330	Monticello School District	1,799,704	0.3354	
1363	Monticello Vocational Center	61,565	0.0115	
186	Mount Ida School District	503,655	0.0939	
964	Mount Vernon-Enola School District	543,646	0.1013	
682	Mountain Home School District	3,911,078	0.7288	
965	Mountain Pine School District	784,962	0.1463	
530	Mountain View School District	1,846,492	0.3441	
126	Mountainburg School District	697,396	0.1300	
756	Mulberry-Pleasant View Bi-County School District	534,882	0.0997	
515	Nashville School District	1,830,844	0.3412	
1-330	National Park Community College	214,718	0.0400	
795	Nemo Vista School District	563,527	0.1050	
702	Nettleton School District	4,060,941	0.7568	
1343	Nevada School District	471,792	0.0879	
545	Newport School District	1,303,217	0.2429	
471	Norfolk School District	505,369	0.0942	
1-329	North Arkansas College	476,886	0.0889	
1365	North Central Career Center	31,118	0.0058	
212	North Little Rock School District	9,421,599	1.7557	
1332	Northcentral Arkansas Education Cooperative	545,871	0.1017	
1337	Northeast Arkansas Education Cooperative	525,541	0.0979	
2024	Northwest Arkansas Classical Academy	999,152	0.1862	
1-388	Northwest Arkansas Community College	431,101	0.0803	
1351	Northwest Arkansas Education Cooperative	709,582	0.1322	
1-321	Northwest Technical Institute	414,289	0.0772	
704	Omaha School District	464,228	0.0865	
185	Osceola School District	1,261,980	0.2352	
1006	Ouachita River School District	771,837	0.1438	
750	Ouachita School District	447,534	0.0834	
2030	Ozark Montessori Academy	-	-	*
1008	Ozark Mountain School District	700,540	0.1306	
130	Ozark School District	1,727,678	0.3220	
1-314	Ozarka College	85,002	0.0158	
1336	Ozarks Unlimited Resource Education Cooperative	692,697	0.1291	
486	Palestine-Wheatley School District	713,789	0.1330	
724	Pangburn School District	842,319	0.1570	
1344	Paragould School District	3,246,775	0.6050	
386	Paris School District	1,198,813	0.2234	
820	Parkers Chapel School District	737,690	0.1375	
1092	Pea Ridge School District	2,271,340	0.4233	

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2023

Schedule 1

Employer ID Employer	Actual Employer Contributions	Employer Allocation Percentage	
192	Perryville School District	\$ 926,255	0.1726 %
1-320	Phillips Community College - Dewitt	7,719	0.0014
1-254	Phillips Community College - University of Arkansas	8,714	0.0016
571	Piggott School District	765,030	0.1426
2022	Pine Bluff Lighthouse Charter School	-	- *
593	Pine Bluff School District	4,708,150	0.8774
558	Pocahontas School District	1,790,280	0.3336
569	Pottsville School District	1,704,339	0.3176
757	Poyen School District	430,063	0.0801
232	Prairie Grove School District	1,822,565	0.3396
2025	Premier High School of Little Rock	211,353	0.0394
2040	Premier High School of North Little Rock	71,949	0.0134
2044	Premier High School of Springdale	45,825	0.0085
188	Prescott School District	914,537	0.1704
211	Pulaski County School District	15,183,939	2.8296
1-290	Pulaski Technical College	371,444	0.0692
2026	Quest Middle School - Pine Bluff	-	- *
2028	Quest Middle School - West Little Rock	-	- *
651	Quitman School District	679,028	0.1265
1335	Rector School District	668,371	0.1246
1-315	Rich Mountain Community College	92,328	0.0172
1366	River Valley Career Academy	-	- *
1114	Rivercrest School District	1,200,335	0.2237
1348	Riverside School District	760,209	0.1417
1-386	Riverside Vocational Technical School	-	- *
434	Riverview School District	1,211,363	0.2257
2031	Rockbridge Montessori	-	- *
108	Rogers School District	16,120,275	3.0040
847	Rose Bud School District	763,309	0.1422
209	Russellville School District	6,066,791	1.1306
565	Salem School District	797,076	0.1485
2038	Scholarmade Achievement Place	475,224	0.0886
548	Scranton School District	420,460	0.0784
1010	Searcy County School District	944,462	0.1760
443	Searcy School District	3,561,997	0.6638
139	Sheridan School District	3,631,714	0.6768
230	Shirley School District	373,504	0.0696
2023	SIATech Charter School	93,969	0.0175
110	Siloam Springs School District	4,632,265	0.8632
395	Sloan-Hendrix School District	706,924	0.1317
872	Smackover-Norphlet School District	1,143,732	0.2131
1-344	South Arkansas Community College	260,359	0.0485
1-392	South Arkansas Developmental Center	438,870	0.0818
1355	South Central Education Cooperative	404,208	0.0753
1293	South Conway County School District	2,302,488	0.4291
251	South Pike County School District	722,851	0.1347
1-197	Southeast Arkansas College	233,326	0.0435
1308	Southeast Arkansas Education Cooperative	1,201,946	0.2240
2037	Southeast Arkansas Preparatory High School	-	- *
1-268	Southern Arkansas University - East Camden	119,489	0.0223
1-051	Southern Arkansas University - Magnolia	174,909	0.0326
771	Southside School District - Batesville	1,866,880	0.3479
536	Southside School District - Bee Branch	689,235	0.1284
1307	Southwest Arkansas Education Cooperative	402,885	0.0751
143	Spring Hill School District	550,024	0.1025
239	Springdale School District	25,259,796	4.7072
687	Star City School District	1,291,766	0.2407
227	Strong-Huttig School District	403,555	0.0752
746	Stuttgart School District	1,609,122	0.2999
1372	Texarkana Career And Technological Center	-	- *
184	Texarkana School District	4,531,673	0.8445
2035	The Excel Center Charter at Goodwill	127,448	0.0238
608	Trumann School District	1,241,614	0.2314
1009	Two Rivers School District	911,134	0.1698

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2023

Schedule 1

Employer ID	Employer	Actual Employer Contributions	Employer Allocation Percentage
1-402	University of Arkansas - Cooperative Extension Service	\$ 40,754	0.0076 %
1-389	University of Arkansas - Fayetteville	68,807	0.0128
1-256	University of Arkansas - Fort Smith	45,028	0.0084
1-390	University of Arkansas - Little Rock	-	*
1-400	University of Arkansas - Medical Sciences	11,802	0.0022
1-005	University of Arkansas - Monticello	68,957	0.0129
1-006	University of Arkansas - Pine Bluff	12,830	0.0024
1-318	University of Arkansas Community College - Batesville	79,576	0.0148
1-327	University of Arkansas Community College - Cossatot	81,584	0.0152
1-249	University of Arkansas Community College - Hope	62,593	0.0117
1-220	University of Arkansas Community College - Morrilton	158,790	0.0296
1-054	University of Central Arkansas	1,424,456	0.2655
747	Valley Springs School District	810,345	0.1510
863	Valley View School District	2,606,656	0.4858
560	Van Buren School District	6,015,298	1.1210
698	Vilonia School District	2,826,964	0.5268
794	Viola School District	469,743	0.0875
513	Waldron School District	1,521,072	0.2835
113	Warren School District	1,492,202	0.2781
1373	Warren Vocational Center	91,928	0.0171
154	Watson Chapel School District	1,965,471	0.3663
240	West Fork School District	900,691	0.1679
376	West Memphis School District	5,080,645	0.9468
502	West Side School District - Greers Ferry	664,014	0.1237
1342	Western Yell County School District	421,610	0.0786
1091	Westside Consolidated School District - Jonesboro	1,719,573	0.3205
1321	Westside School District - Hartman	661,592	0.1233
2043	Westwind School of Performing Arts	54,185	0.0101
987	White County Central School District	784,593	0.1462
153	White Hall School District	2,612,109	0.4868
1345	Wilbur D Mills Education Cooperative	603,995	0.1126
780	Wonderview School District	450,452	0.0839
121	Woodlawn School District	488,725	0.0911
656	Wynne School District	2,498,620	0.4656
626	Yelville-Summit School District	905,400	0.1687
TOTAL		\$ 536,619,031	100.0000 %

* These employers may not have any current or future contributions; however, they will continue to be included above until all deferred amounts have been fully amortized.

**ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2023**

Employer ID	Employer	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense	
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense
2001	Academics Plus Charter School	\$ 12,223,044	\$ 444,504	\$ 804,958	\$ 889,932	\$ 1,192,169	\$ 3,331,563	\$ 14,302	\$ -	\$ -	\$ -	\$ 14,302	\$ 2,251,371	\$ 604,506	\$ 2,855,877
125	Alma School District	30,207,790	1,098,539	1,989,357	2,199,361	501,535	5,788,792	35,345	-	-	1,170,690	1,206,035	5,563,993	(28,855)	5,535,138
735	Alpena School District	4,522,893	164,480	297,859	329,302	226,875	1,018,516	5,292	-	-	428,117	433,409	833,075	(16,903)	816,172
1339	Arch Ford Education Cooperative	33,484,226	1,217,690	2,205,129	2,437,911	3,359,469	9,220,199	39,178	-	-	1,313,195	1,352,373	6,167,482	1,822,469	7,989,951
119	Arkadelphia School District	15,098,114	549,059	994,298	1,099,259	-	2,642,616	17,666	-	-	1,350,906	1,368,572	2,780,932	(792,733)	1,988,199
4857	Arkansas Activities Association	1,759,108	63,972	115,847	128,077	9,243	317,139	2,058	-	-	28,367	30,425	324,011	(14,269)	309,742
2000	Arkansas Arts Academy	7,726,542	280,984	508,837	562,552	326,192	1,678,565	9,040	-	-	372,707	381,747	1,423,157	201,897	1,625,054
6875	Arkansas Association of Educational Administrators	661,430	24,054	43,559	48,157	90,869	206,639	774	-	-	104,737	105,511	121,829	8,741	130,570
2034	Arkansas Connections Academy	10,356,379	376,621	682,027	754,024	2,602,556	4,415,228	12,118	-	-	-	12,118	1,907,548	1,289,132	3,196,680
1-328	Arkansas Correctional School	8,885,824	323,143	585,183	646,957	835,712	2,390,995	10,397	-	-	730,232	740,629	1,636,686	(46,541)	1,590,145
1-115	Arkansas Department of Career Education - Rehabilitation Services	9,050,205	329,121	596,008	658,925	-	1,584,054	10,589	-	-	2,757,397	2,767,986	1,666,963	(1,186,607)	480,356
1-294	Arkansas Department of Career Education - Workforce Services	2,968,754	107,962	195,510	216,148	154,145	673,765	3,474	-	-	638,295	641,769	546,817	(345,302)	201,515
1-405	Arkansas Department of Commerce	1,209,141	43,972	79,629	88,035	317,636	529,272	1,415	-	-	27,596	29,011	222,712	171,416	394,128
1-017	Arkansas Department of Education	29,989,607	1,090,605	1,974,989	2,183,475	455,635	5,704,704	35,090	-	-	2,323,800	2,358,890	5,523,806	(1,000,988)	4,522,818
1-406	Arkansas Department of Education	6,473,056	235,400	426,288	471,289	2,526,106	3,659,083	7,574	-	-	-	7,574	1,192,277	1,009,651	2,201,928
1-409	Arkansas Department of Health	86,703	3,153	5,710	6,313	50,560	65,736	101	-	-	58,507	58,608	15,970	11,963	27,933
1-391	Arkansas Department of Higher Education	1,346,595	48,970	88,681	98,043	198,871	434,565	1,576	-	-	44,354	45,930	248,030	66,930	314,960
1-403	Arkansas Department of Human Services - Division of Youth Services	39,542	1,438	2,604	2,879	25,143	32,064	46	-	-	61,515	61,561	7,283	(36,534)	(29,251)
1-407	Arkansas Department of Public Safety	96,420	3,506	6,350	7,020	19,584	36,460	113	-	-	510	623	17,760	13,310	31,070
1-404	Arkansas Department of Workforce Services	1,186,100	43,134	78,112	86,357	279,376	486,979	1,388	-	-	106,325	107,713	218,469	157,089	375,558
6864	Arkansas Easter Seals	1,830	67	121	133	199	520	2	-	-	33,239	33,241	337	(37,775)	(37,438)
1-401	Arkansas Economic Development Commission	-	-	-	-	62	62	-	-	-	24,010	24,010	-	(15,918)	(15,918)
1-224	Arkansas Educational Television Network	7,463,177	271,407	491,493	543,377	306,161	1,612,438	8,732	-	-	76,266	84,998	1,374,648	72,611	1,447,259
1-335	Arkansas Northeastern College	3,342,248	121,544	220,106	243,342	137,918	722,910	3,911	-	-	334,358	338,269	615,611	(91,428)	524,183
1349	Arkansas River Education Cooperative	8,495,366	308,943	559,469	618,528	640,838	2,127,778	9,940	-	-	453,136	463,076	1,564,767	252,349	1,817,116
6870	Arkansas School Boards Association	163,897	5,960	10,794	11,933	49,393	78,080	192	-	-	3,200	3,392	30,188	11,791	41,979
1-399	Arkansas School for Math, Sciences and Arts	799,092	29,060	52,625	58,180	1,259	141,124	935	-	-	94,692	95,627	147,185	(52,090)	95,095
1-008	Arkansas School for the Blind	6,145,937	223,504	404,745	447,472	251,665	1,327,386	7,191	-	-	350,567	357,758	1,132,024	(76,178)	1,055,846
1-016	Arkansas School for the Deaf	9,516,194	346,067	626,696	692,852	319,173	1,984,788	11,134	-	-	667,015	678,149	1,752,794	(148,550)	1,604,244
1-028	Arkansas State University - Beebe	1,077,780	39,195	70,978	78,471	-	188,644	1,261	-	-	454,107	455,368	198,517	(228,283)	(29,766)
1-053	Arkansas State University - Jonesboro	4,368,932	158,881	287,719	318,092	-	764,692	5,112	-	-	1,098,073	1,103,185	804,717	(590,473)	214,244
1-364	Arkansas State University - Mid-South Community College	283,694	10,317	18,683	20,655	-	49,655	332	-	-	124,204	124,536	52,254	(66,671)	(14,417)
1-052	Arkansas State University - Mountain Home	85,425	3,107	5,626	6,220	1,818	16,771	100	-	-	11,038	11,138	15,735	(21,250)	(5,515)
1-029	Arkansas State University - Newport	610,082	22,186	40,177	44,419	-	106,782	714	-	-	319,526	320,240	112,371	(177,666)	(65,295)
1-202	Arkansas Teacher Retirement System	7,152,471	260,112	471,034	520,755	18,589	1,270,490	8,361	-	-	123,194	131,555	1,317,417	(50,529)	1,266,888
1-045	Arkansas Tech University	4,244,733	154,364	279,540	309,049	7,430	750,383	4,967	-	-	739,696	744,663	781,840	(324,679)	457,161
2008	Arkansas Virtual Academy	12,466,513	453,358	820,992	907,659	1,816,106	3,998,115	14,587	-	-	-	14,587	2,296,215	979,144	3,275,359
973	Armored School District	4,585,862	166,770	302,005	333,886	92,350	895,011	5,366	-	-	264,126	269,492	844,673	(70,935)	773,738
178	Ashdown School District	13,079,785	475,661	861,379	952,310	353,294	2,642,644	15,304	-	-	428,480	443,784	2,409,174	(60,983)	2,348,191
693	Atkins School District	9,480,403	344,765	624,339	690,247	88,789	1,748,140	11,093	-	-	111,617	122,710	1,746,202	(38,736)	1,707,466
674	Augusta School District	5,085,871	184,953	334,934	370,291	308,215	1,198,393	5,951	-	-	187,916	193,867	936,770	2,752	939,522
337	Bald Knob School District	10,157,665	369,395	668,941	739,557	232,027	2,009,920	11,885	-	-	761,109	772,994	1,870,947	(296,174)	1,574,773
365	Barton-Lexa School District	6,791,482	246,980	447,258	494,472	48,987	1,237,697	7,946	-	-	318,632	326,578	1,250,928	(170,269)	1,080,659

**ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2023**

Employer ID	Employer	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense		
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense		
333	Batesville School District	\$ 31,641,740	\$ 1,150,686	\$ 2,083,791	\$ 2,303,763	\$ 676,034	\$ 6,214,274	\$ 37,023	\$ -	\$ -	\$ 626,958	\$ 663,981	\$ 5,828,113	\$ (27,593)	\$ 5,800,520	
214	Bauxite School District	13,335,527	484,961	878,221	970,929	457,577	2,791,688	15,603	-	-	452,736	468,339	2,456,279	34,651	2,490,930	
637	Bay School District	5,312,185	193,183	349,838	386,768	40,304	970,093	6,216	-	-	135,562	141,778	978,455	(28,561)	949,894	
592	Bearden School District	5,266,051	191,506	346,800	383,409	165,875	1,087,590	6,162	-	-	55,891	62,053	969,957	54,419	1,024,376	
336	Beebe School District	28,822,518	1,048,162	1,898,129	2,098,502	230,836	5,275,629	33,724	-	-	1,283,902	1,317,626	5,308,839	(363,594)	4,945,245	
215	Benton School District	46,445,798	1,689,052	3,058,724	3,381,613	1,753,190	9,882,579	54,344	-	-	611,719	666,063	8,554,882	466,689	9,021,571	
385	Bentonville School District	193,561,411	7,039,071	12,747,135	14,092,768	3,875,563	37,754,537	226,478	-	-	-	226,478	35,652,204	2,574,487	38,226,691	
956	Bergman School District	9,656,556	351,171	635,940	703,072	116,024	1,806,207	11,299	-	-	141,318	152,617	1,778,647	(1,573)	1,777,074	
115	Berryville School District	18,074,471	657,298	1,190,308	1,315,961	567,443	3,731,010	21,148	-	-	631,274	652,422	3,329,149	(32,111)	3,297,038	
144	Bismarck School District	8,099,302	294,540	533,386	589,692	373,445	1,791,063	9,477	-	-	905,666	915,143	1,491,816	(132,526)	1,359,290	
1-295	Black River Technical College	1,873,109	68,118	123,355	136,377	19,844	347,694	2,192	-	-	131,440	133,632	345,009	(45,044)	299,965	
813	Blevins School District	5,272,673	191,746	347,236	383,891	288,457	1,211,330	6,169	-	-	34,260	40,429	971,177	30,114	1,001,291	
586	Blytheville School District	14,181,922	515,741	933,961	1,032,554	-	2,482,256	16,594	-	-	4,139,020	4,155,614	2,612,178	(1,609,683)	1,002,495	
180	Booneville School District	11,688,427	425,062	769,750	851,008	161,550	2,207,370	16,376	-	-	237,158	250,834	2,152,899	(28,836)	2,124,063	
9492	Boston Mountain Education Cooperative	1,001,682	36,427	65,967	72,930	16,910	192,234	1,172	-	-	226,995	228,167	184,500	(305,086)	(120,586)	
623	Bradford School District	4,449,093	161,796	292,998	323,928	72,930	851,652	5,206	-	-	152,450	157,656	819,481	(45,291)	774,190	
630	Brinkley School District	5,259,731	191,276	346,384	382,949	222,454	1,143,063	6,154	-	-	145,781	151,935	968,793	(85,979)	882,814	
629	Brookland School District	25,906,929	942,134	1,706,121	1,886,225	2,198,902	6,733,382	30,313	-	-	-	30,313	4,771,814	888,489	5,660,303	
216	Bryant School District	86,357,548	3,140,486	5,687,142	6,287,497	1,242,140	16,357,265	101,043	-	-	2,369,096	2,470,139	15,906,254	296,347	16,202,601	
1333	Buffalo Island Central School District	7,504,803	272,920	494,235	546,408	445,639	1,759,202	8,781	-	-	170,015	178,796	1,382,315	52,275	1,434,590	
705	Cabot School District	98,552,354	3,583,964	6,490,241	7,175,374	1,239,004	18,488,583	115,312	-	-	1,887,706	2,003,018	18,152,423	(210,809)	17,941,614	
1165	Caddo Hills School District	5,996,445	218,067	394,900	436,588	320,394	1,369,949	7,016	-	-	32,644	39,660	1,104,489	63,434	1,167,923	
727	Calico Rock School District	4,285,807	155,858	282,245	312,040	126,887	877,030	5,015	-	-	14,878	19,893	789,406	41,119	830,525	
396	Camden-Fairview School District	23,929,281	870,214	1,575,881	1,742,237	368,738	4,557,070	27,999	-	-	990,681	1,018,680	4,407,550	(211,158)	4,196,392	
2029	Capital City Lighthouse Charter School	-	-	-	-	6,250	6,250	-	-	-	798,395	798,395	-	(289,318)	(289,318)	
622	Carlisle School District	6,556,682	238,441	431,795	477,377	191,799	1,339,412	7,672	-	-	51,073	58,745	1,207,680	40,485	1,248,165	
719	Cave City School District	12,351,415	449,173	813,412	899,279	458,327	2,620,191	14,452	-	-	39,474	53,926	2,275,015	122,304	2,397,319	
1001	Cedar Ridge School District	8,765,248	318,758	577,242	638,178	266,584	1,800,762	10,256	-	-	189,643	199,899	1,614,477	(18,415)	1,596,062	
552	Cedarville School District	8,199,138	298,171	539,961	596,961	192,020	1,627,113	9,593	-	-	18,579	228,172	1,510,205	31,352	1,541,557	
1991	Centerpoint School District	9,843,764	357,979	648,269	716,702	259,195	1,982,145	11,518	-	-	259,585	271,103	1,813,129	105,332	1,918,461	
480	Charleston School District	7,812,819	284,122	514,519	568,834	33,533	1,401,008	9,141	-	-	511,078	520,219	1,439,048	(113,835)	1,325,213	
463	Clarendon School District	5,868,113	213,400	386,449	427,244	108,194	1,135,287	6,866	-	-	236,587	243,453	1,080,852	(60,150)	1,020,702	
161	Clarksville School District	24,838,796	903,290	1,635,778	1,808,456	433,216	4,780,740	29,063	-	-	1,121,485	1,150,548	4,575,074	(118,143)	4,456,931	
1002	Cleveland County School District	8,111,747	294,992	534,205	590,598	132,731	1,552,526	9,491	-	-	822,419	831,910	1,494,108	(179,962)	1,314,146	
662	Clinton School District	13,795,130	501,675	908,489	1,004,392	437,384	2,851,940	16,141	-	-	223,754	239,895	2,540,934	(71,551)	2,469,383	
1-291	College of the Ouachitas	1,804,461	65,621	118,834	131,379	-	315,834	2,111	-	-	237,592	239,703	332,365	(158,720)	173,645	
555	Concord School District	5,245,630	190,763	345,455	381,922	103,650	1,021,790	6,138	-	-	280,108	286,246	966,196	(47,706)	918,490	
479	Conway School District	101,213,773	3,680,749	6,665,510	7,369,145	1,085,013	18,800,417	118,426	-	-	384,730	503,156	18,642,632	332,640	18,975,272	
1359	Conway Vocational Center	2,600,063	94,554	171,229	189,305	175,145	630,233	3,042	-	-	112,453	115,495	478,907	(36,236)	442,671	
393	Corning School District	7,695,394	279,851	506,786	560,284	89,019	1,435,940	9,004	-	-	141,398	150,402	1,417,420	(75,938)	1,341,482	
250	Cossatot River School District	9,856,945	358,459	649,137	717,662	422,281	2,147,539	11,533	-	-	599,391	610,924	1,815,557	(110,412)	1,705,145	
106	Cotter School District	6,701,459	243,706	441,330	487,918	310,234	1,483,188	7,841	-	-	205,927	213,768	1,234,346	70,198	1,304,544	
564	County Line School District	5,064,967	184,193	333,557	368,769	307,512	1,194,031	5,926	-	-	23,674	29,600	932,920	111,924	1,044,844	

**ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2023**

Employer ID	Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense				
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Proportionate Share of Contributions	Contribution and Proportionate Share of Pension Expense	Total Employer Pension Expense		
2012	Covenant Keepers Charter School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1074	Cross County School District	5,601,236	203,695	368,874	407,813	25,473	1,005,855	6,554	-	-	-	119,132	119,132	-	(147,888)	(147,888)	
416	Crossett School District	13,986,377	508,630	921,084	1,018,316	-	2,448,030	16,365	-	-	-	378,318	384,872	1,031,695	(137,718)	893,977	
1354	Crowley's Ridge Education Cooperative	8,372,666	304,481	551,388	609,595	346,363	1,811,827	9,796	-	-	-	566,204	582,569	2,576,160	(234,980)	2,341,180	
1-274	Crowley's Ridge Technical Institute	-	-	-	-	-	-	-	-	-	-	169,715	179,511	1,542,167	228,383	1,770,550	
131	Cutter Morning Star School District	5,263,959	191,430	346,662	383,257	331,858	1,253,207	6,159	-	-	-	17,116	17,116	-	(59,098)	(59,098)	
245	Danville School District	8,314,629	302,371	547,566	605,369	40,686	1,495,992	9,729	-	-	-	46,804	52,963	969,572	80,337	1,049,909	
246	Dardanelle School District	20,023,511	728,177	1,318,664	1,457,866	428,576	3,933,283	23,429	-	-	-	110,080	119,809	1,531,477	(58,126)	1,473,351	
1338	Dawson Education Cooperative	16,698,369	607,254	1,099,684	1,215,770	1,043,039	3,965,747	19,538	-	-	-	774,258	797,687	3,688,144	(62,228)	3,625,916	
547	Decatur School District	6,149,613	223,637	404,987	447,739	124,164	1,200,527	7,195	-	-	-	5,282	12,477	1,132,701	4,414	1,137,115	
1003	Deer-Mount Judea School District	4,168,620	151,596	274,528	303,508	115,879	845,511	4,878	-	-	-	80,579	85,457	767,821	32,958	800,779	
224	Dequeen School District	23,802,378	865,599	1,567,524	1,732,997	175,813	4,341,933	27,850	-	-	-	219,432	247,282	4,384,176	28,391	4,412,567	
1353	Dequeen-Mena Education Cooperative	8,507,181	309,373	560,247	619,389	224,093	1,713,102	9,954	-	-	-	431,766	441,720	1,566,943	(61,136)	1,505,807	
958	Dermott School District	4,300,453	156,391	283,210	313,106	144,066	896,773	5,032	-	-	-	231,074	236,106	792,103	(51,392)	740,711	
696	Des Arc School District	5,762,856	209,573	379,517	419,581	336,484	1,345,155	6,743	-	-	-	53,626	60,369	1,061,464	92,519	1,153,983	
731	Dewitt School District	11,655,012	423,847	767,550	848,575	213,247	2,253,219	13,637	-	-	-	2,448,733	362,370	2,146,744	(54,024)	2,092,720	
566	Dierks School District	5,504,111	200,163	362,477	400,742	127,112	1,090,494	6,440	-	-	-	79,848	86,288	1,013,806	269	1,014,075	
159	Dollarway School District	-	-	-	-	19,039	19,039	-	-	-	-	5,957,142	5,957,142	-	(1,986,986)	(1,986,986)	
677	Dover School District	12,222,134	444,471	804,898	889,866	145,236	2,284,471	14,301	-	-	-	296,836	311,137	2,251,203	(104,570)	2,146,633	
531	Drew Central School District	11,752,674	427,399	773,981	855,686	888,409	2,945,475	13,751	-	-	-	13,751	13,751	2,164,733	330,005	2,494,738	
657	Dumas School District	13,375,150	486,402	880,831	973,814	-	2,341,047	15,650	-	-	-	437,377	453,027	2,463,578	(188,701)	2,274,877	
375	Earle School District	4,738,291	172,313	312,044	344,984	12,490	841,831	5,544	-	-	-	739,384	744,928	872,749	(293,271)	579,478	
1-331	East Arkansas Community College	1,169,103	42,516	76,992	85,120	13,586	218,214	1,368	-	-	-	402,572	403,940	215,338	(144,609)	70,729	
676	East End School District	6,030,056	219,290	397,114	439,035	56,230	1,111,669	7,056	-	-	-	88,460	95,516	1,110,680	1,077	1,111,757	
1364	East Poinsett County School District	6,687,277	243,190	440,396	486,886	69,710	1,240,182	7,824	-	-	-	22,233	30,057	1,231,734	(368)	1,231,366	
6877	Economics Arkansas	282,210	10,263	18,585	20,547	167,418	216,813	330	-	-	-	-	330	51,981	42,931	94,912	
351	El Dorado School District	38,917,882	1,415,291	2,562,967	2,833,523	1,126,851	7,938,632	45,536	-	-	-	1,386,423	1,431,959	7,168,310	135,410	7,303,720	
235	Elkins School District	11,283,778	410,347	743,102	821,546	303,021	2,278,016	13,203	-	-	-	57,896	71,099	2,078,367	126,409	2,204,776	
1004	Emerson-Taylor-Bradley School District	10,747,389	390,840	707,778	782,493	29,189	1,910,300	12,575	-	-	-	160,199	172,774	1,979,569	(59,782)	1,919,787	
606	England School District	6,871,540	249,891	452,531	500,301	121,426	1,324,149	8,040	-	-	-	273,554	281,594	1,265,674	(16,537)	1,249,137	
2016	E-Stem Public Charter School	25,343,185	921,632	1,668,995	1,845,180	2,252,103	6,687,910	29,653	-	-	-	896,607	926,260	4,667,978	1,714,602	6,382,580	
765	Eureka Springs School District	7,595,240	276,209	500,190	552,992	44,930	1,374,321	8,887	-	-	-	89,186	98,073	1,398,972	(743)	1,398,229	
2027	Exalt Academy	5,663,705	205,967	372,988	412,362	1,486,155	2,477,472	6,627	-	-	-	-	6,627	1,043,202	594,792	1,637,994	
234	Farmington School District	20,321,591	739,017	1,338,294	1,479,569	-	3,556,880	23,777	-	-	-	804,540	828,317	3,743,047	(271,154)	3,471,893	
233	Fayetteville School District	126,913,059	4,615,331	8,357,957	9,240,252	3,716,678	25,930,218	148,496	-	-	-	1,083,411	1,231,907	23,376,200	1,676,109	25,052,309	
6873	First Student	-	-	-	-	1,215	1,215	-	-	-	-	49,436	49,436	-	(15,451)	(15,451)	
182	Flippin School District	9,140,488	332,404	601,954	665,498	595,165	2,195,021	10,695	-	-	-	44,091	54,786	1,683,592	136,075	1,819,667	
539	Fordyce School District	7,795,621	283,496	513,387	567,581	287,890	1,652,354	9,121	-	-	-	346,578	355,699	1,435,881	(54,273)	1,381,608	
645	Foreman School District	4,968,206	180,674	327,185	361,724	267,446	1,137,029	5,813	-	-	-	33,452	39,265	915,097	64,102	979,199	
213	Forrest City School District	21,270,663	773,531	1,400,796	1,548,669	656,449	4,379,445	24,888	-	-	-	2,171,223	2,196,111	3,917,857	(947,403)	2,970,454	
350	Fort Smith School District	151,673,519	5,515,772	9,988,576	11,043,005	104,143	26,651,496	177,467	-	-	-	6,153,152	6,330,619	27,936,846	(2,000,631)	25,936,215	
601	Fouke School District	9,763,611	355,064	642,990	710,866	76,017	1,784,937	11,424	-	-	-	715,191	726,615	1,798,366	(84,451)	1,713,915	
133	Fountain Lake School District	14,847,644	539,951	977,803	1,081,023	840,384	3,439,161	17,373	-	-	-	93,198	110,571	2,734,797	138,426	2,873,223	

**ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2023**

Employer ID	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense	
2039	Friendship Aspire Academy - Little Rock	\$ -	\$ -	\$ -	\$ -	\$ 457,230	\$ 457,230	\$ -	\$ -	\$ -	\$ 1,309,818	\$ 1,309,818	\$ -	\$ (36,431)	\$ (36,431)
2036	Friendship Aspire Academy - Pine Bluff	9,338,874	339,618	615,019	679,942	4,355,257	5,989,836	10,927	-	-	-	10,927	1,720,133	1,384,647	3,104,780
2042	Friendship Aspire Academy - Southeast Pine Bluff	-	-	-	-	200,495	200,495	-	-	328,750	328,750	-	3,960	3,960	3,960
2033	Future School of Fort Smith	2,545,111	92,556	167,610	185,304	391,684	837,154	2,978	-	-	-	2,978	468,786	211,537	680,323
873	Genoa Central School District	10,402,020	378,281	685,033	757,347	219,844	2,040,505	12,171	-	-	141,225	153,396	1,915,955	37,701	1,953,656
538	Gentry School District	16,576,106	602,808	1,091,632	1,206,869	1,031,609	3,932,918	19,395	-	-	132,627	152,022	3,053,164	242,002	3,295,166
512	Glen Rose School District	9,219,416	335,274	607,152	671,245	96,906	1,710,577	10,787	-	-	132,757	143,544	1,698,130	51,453	1,749,583
753	Gosnell School District	10,491,887	381,549	690,951	763,891	65,587	1,901,978	12,276	-	-	788,221	800,497	1,932,508	(252,119)	1,680,389
109	Gravette School District	20,038,641	728,727	1,319,660	1,458,968	657,022	4,164,377	23,446	-	-	853	24,299	3,690,931	223,289	3,914,220
1350	Great Rivers Education Cooperative	4,145,721	150,764	273,020	301,841	64,420	790,045	4,851	-	-	511,514	516,365	763,603	(73,926)	689,677
675	Green Forest School District	14,549,080	529,093	958,141	1,059,286	780,550	3,327,070	17,023	-	-	135,154	152,177	2,679,805	256,308	2,936,113
129	Greenbrier School District	31,985,556	1,163,190	2,106,433	2,328,796	261,915	5,860,334	37,425	-	-	1,054,999	1,092,424	5,891,441	(140,333)	5,751,108
667	Greene County Tech School District	34,036,492	1,237,774	2,241,499	2,478,120	301,048	6,258,441	39,825	-	-	820,246	860,071	6,269,204	(150,004)	6,119,200
238	Greenland School District	8,548,852	310,888	562,991	622,423	141,694	1,637,996	10,003	-	-	158,011	168,014	1,574,619	(4,589)	1,570,030
221	Greenwood School District	37,902,789	1,378,376	2,496,117	2,759,616	1,138,502	7,772,611	44,348	-	-	235,019	279,367	6,981,340	259,147	7,240,487
117	Gurdon School District	6,888,024	250,490	453,616	501,501	24,155	1,229,762	8,059	-	-	329,870	337,929	1,268,710	(111,166)	1,157,544
1330	Guy Fenter Education Cooperative	5,672,162	206,274	373,545	412,977	426,523	1,419,319	6,637	-	-	123,547	130,184	1,044,759	186,483	1,231,242
963	Guy-Perkins School District	3,592,002	130,627	236,554	261,526	49,386	678,093	4,203	-	-	45,573	49,776	661,613	(41,123)	620,490
2032	Haas Hall Academy - Bentonville	-	-	-	-	41,047	41,047	-	-	-	801,213	801,213	-	(326,508)	(326,508)
2006	Haas Hall Academy - Fayetteville	8,802,104	320,098	579,669	640,861	911,991	2,452,619	10,299	-	-	61,381	71,680	1,621,265	642,967	2,264,232
335	Hackett School District	7,172,335	260,830	472,340	522,201	138,757	1,394,128	8,392	-	-	187,136	195,528	1,321,077	(196,689)	1,124,388
384	Hamburg School District	15,768,361	573,434	1,038,437	1,148,059	273,980	3,033,910	18,450	-	-	854,608	873,058	2,904,385	(275,496)	2,628,889
521	Hampton School District	6,124,997	222,742	403,366	445,947	122,092	1,194,147	7,167	-	-	139,560	146,727	1,128,167	13,284	1,141,451
484	Harmony Grove School District - Benton	10,621,396	386,259	699,480	773,320	37,707	1,896,766	12,428	-	-	71,124	83,552	1,956,362	(928)	1,955,434
458	Harmony Grove School District - Camden	9,146,887	332,636	602,375	665,964	159,733	1,760,708	10,702	-	-	269,822	280,524	1,684,771	(49,376)	1,635,395
453	Harrisburg School District	12,356,343	449,352	813,736	899,637	42,358	2,205,083	14,458	-	-	569,211	583,669	2,275,923	(225,378)	2,050,545
451	Harrison School District	27,474,057	999,124	1,809,325	2,000,324	871,018	5,679,791	32,146	-	-	29,990	62,136	5,060,465	195,618	5,256,083
493	Hazen School District	5,638,995	205,068	371,360	410,562	224,014	1,211,004	6,598	-	-	135,433	142,031	1,038,650	(13,835)	1,024,815
360	Heber Springs School District	13,482,257	490,297	887,884	981,613	184,049	2,543,843	15,775	-	-	959,292	975,067	2,483,306	(363,853)	2,119,453
583	Hector School District	6,241,201	226,968	411,019	454,408	373,148	1,465,543	7,303	-	-	24,236	31,539	1,149,571	131,656	1,281,227
196	Helena-West Helena School District	10,437,841	379,583	687,392	759,956	-	1,826,931	12,213	-	-	1,911,027	1,923,240	1,922,553	(782,189)	1,140,364
1-025	Henderson State University	372,441	13,544	24,527	27,117	-	65,188	436	-	-	434,397	434,833	68,600	(187,795)	(119,195)
111	Hermitage School District	4,363,977	158,701	287,393	317,731	252,571	1,016,396	5,106	-	-	482,054	487,160	803,804	(60,325)	743,479
1045	Highland School District	17,663,395	642,349	1,163,236	1,286,032	1,245,399	4,337,016	20,667	-	-	283,058	303,725	3,253,432	496,457	3,749,889
1005	Hillcrest School District	4,712,468	171,374	310,343	343,104	176,013	1,000,834	5,514	-	-	201,489	207,003	867,993	51,307	919,300
2041	Hope Academy of North west Arkansas	1,182,027	42,986	77,843	86,061	452,307	659,197	1,383	-	-	19,740	21,123	217,718	189,215	406,933
141	Hope School District	22,185,189	806,789	1,461,023	1,615,253	419,463	4,302,528	25,958	-	-	375,064	401,022	4,086,305	(215,707)	3,870,598
602	Horatio School District	7,220,677	262,588	475,523	525,721	-	1,263,832	8,449	-	-	1,329,981	397,559	1,329,981	(126,196)	1,203,785
134	Hot Springs School District	39,993,038	1,454,390	2,633,772	2,911,802	2,339,954	9,339,918	46,794	-	-	989,704	1,036,498	7,366,344	376,141	7,742,485
165	Hoxie School District	7,402,710	269,208	487,511	538,975	93,544	1,389,238	8,662	-	-	310,973	319,635	1,363,510	(176,661)	1,186,849
625	Huntsville School District	21,923,093	797,257	1,443,762	1,596,171	516,362	4,353,552	25,651	-	-	1,373,377	1,399,028	4,038,029	(163,015)	3,875,014
2003	Imboden Area Charter School	640,849	23,305	42,204	46,659	59,296	171,464	750	-	-	7,393	8,143	118,038	15,250	133,288
1346	Izard County Consolidated School District	6,510,390	236,757	428,747	474,007	807,637	1,947,148	7,618	-	-	13,978	21,596	1,199,153	193,430	1,392,583

**ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2023**

Employer ID	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense	
150	Jackson County School District	\$ 8,388,034	\$ 305,040	\$ 552,400	\$ 610,714	\$ 139,236	\$ 1,607,390	\$ 9,814	\$ -	\$ -	\$ 83,520	\$ 93,334	\$ 1,544,998	\$ 21,603	\$ 1,566,601
2020	Jacksonville Lighthouse Charter School	11,099,442	403,643	730,962	808,125	4,108,062	6,050,792	12,987	-	-	2,362,088	2,375,075	2,044,414	754,558	2,798,972
1093	Jacksonville-North Pulaski School District	41,261,681	1,500,526	2,717,320	3,004,169	2,063,506	9,285,521	48,279	-	-	536,941	585,220	7,600,016	574,467	8,174,483
607	Jasper School District	10,879,682	395,651	716,490	792,125	479,801	2,384,067	12,730	-	-	58,286	71,016	2,003,936	93,150	2,097,086
135	Jessieville School District	8,361,798	304,086	550,673	608,804	434,084	1,897,647	9,784	-	-	326,689	336,473	1,540,165	(15,737)	1,524,428
394	Jonesboro School District	69,147,259	2,514,615	4,553,746	5,034,455	2,325,747	14,428,563	80,906	-	-	5,691	86,597	12,736,279	1,356,845	14,093,124
1362	Jonesboro Vocational Center	1,713,869	62,327	112,868	124,783	29,332	329,310	2,005	-	-	79,304	81,309	315,679	(7,481)	308,198
228	Junction City School District	6,620,352	240,756	435,988	482,013	276,365	1,435,122	7,746	-	-	199,776	207,522	1,219,407	78,819	1,298,226
2002	Kipp Delta College Preparatory School	14,971,072	544,439	985,931	1,090,010	1,219,852	3,840,232	17,517	-	-	1,183,309	1,200,826	2,757,532	(155,054)	2,602,478
197	Kirby School District	3,912,893	142,297	257,687	284,889	197,797	882,670	4,578	-	-	-	4,578	720,718	92,854	813,572
1000	Lafayette County School District	6,543,071	237,946	430,899	476,386	97,750	1,242,981	7,656	-	-	305,997	313,653	1,205,173	(46,205)	1,158,968
136	Lake Hamilton School District	42,016,794	1,527,986	2,767,048	3,059,148	1,445,622	8,799,804	49,162	-	-	815,974	865,136	7,739,101	317,267	8,056,368
132	Lakeside School District - Hot Springs	31,692,499	1,152,532	2,087,134	2,307,459	432,787	5,979,912	37,082	-	-	706,739	743,821	5,837,462	80,085	5,917,547
116	Lakeside School District - Lake Village	11,218,864	407,986	738,827	816,820	581,720	2,545,353	13,127	-	-	354,283	367,410	2,066,410	16,313	2,082,723
163	Lamar School District	12,682,969	461,230	835,247	923,418	561,851	2,781,746	14,840	-	-	-	14,840	2,336,084	242,713	2,578,797
219	Lavaca School District	7,635,268	277,665	502,826	555,907	68,122	1,404,520	8,934	-	-	235,002	243,936	1,406,345	(54,963)	1,351,382
1011	Lawrence County School District	8,949,844	325,471	589,399	651,618	461,668	2,028,156	10,472	-	-	112,140	122,612	1,648,478	83,672	1,732,150
957	Lead Hill School District	3,822,581	139,012	251,739	278,313	274,206	943,270	4,473	-	-	32,008	36,481	704,084	68,979	773,063
172	Lee County School District	9,503,486	345,605	625,859	691,927	1,658,863	3,322,254	11,120	-	-	572,643	583,763	1,750,453	105,167	1,855,620
237	Lincoln Consolidated School District	10,772,241	391,744	709,414	784,302	605,416	2,490,876	12,604	-	-	172,507	185,111	1,984,146	53,113	2,037,259
2007	Lisa Academy - Little Rock	33,505,160	1,218,452	2,206,508	2,439,435	6,176,309	12,040,704	39,203	-	-	-	39,203	6,171,337	2,858,384	9,029,721
2019	Little Rock Preparatory Academy	-	-	-	-	12,127	12,127	-	-	-	837,435	837,435	-	(362,814)	(362,814)
210	Little Rock School District	273,787,252	9,956,571	18,030,469	19,933,829	1,344,057	49,264,926	320,347	-	-	5,729,311	6,049,658	50,429,055	(3,856,500)	46,572,555
404	Lonoke School District	15,542,486	565,219	1,023,562	1,131,613	330,728	3,051,122	18,186	-	-	616,074	634,260	2,862,781	(161,466)	2,701,315
181	Magazine School District	5,184,701	188,547	341,442	377,486	96,947	1,004,422	6,066	-	-	189,464	195,530	954,974	(81,402)	873,572
736	Magnet Cove School District	6,324,766	230,007	416,522	460,492	152,628	1,259,649	7,400	-	-	229,326	236,726	1,164,963	36,868	1,201,831
123	Magnolia School District	30,261,086	1,100,477	1,992,867	2,203,241	1,959,207	7,255,792	35,407	-	-	826,098	861,505	5,573,809	242,232	5,816,041
503	Malvern School District	18,698,621	679,996	1,231,412	1,361,404	549,814	3,822,626	21,878	-	-	1,152,583	1,174,461	3,444,111	(243,333)	3,200,778
331	Mammoth Spring School District	5,328,903	193,791	350,939	387,985	293,627	1,226,342	6,235	-	-	22,226	28,461	981,534	102,100	1,083,634
658	Manila School District	9,991,157	363,339	657,975	727,434	102,975	1,851,723	11,690	-	-	458,194	469,884	1,840,278	(144,939)	1,695,339
222	Mansfield School District	7,660,976	278,600	504,519	557,778	8,234	1,349,131	8,964	-	-	259,611	268,575	1,411,080	(85,133)	1,325,947
714	Marion School District	36,324,389	1,320,976	2,392,170	2,644,696	1,851,907	8,209,749	42,502	-	-	2,138,551	2,181,053	6,690,613	(142,661)	6,547,952
203	Marked Tree School District	5,228,261	190,131	344,311	380,658	396,778	1,311,878	6,117	-	-	95,840	101,957	962,997	19,364	982,361
597	Marmaduke School District	6,567,916	238,849	432,535	478,195	67,067	1,216,646	7,685	-	-	227,554	235,239	1,209,749	(91,667)	1,118,082
195	Marvell-Elaine School District	3,945,239	143,473	259,817	287,244	299,496	990,030	4,616	-	-	659,600	664,216	726,676	(259,379)	467,297
535	Mayflower School District	8,694,341	316,179	572,573	633,015	124,924	1,646,691	10,173	-	-	1,132,791	1,142,964	1,601,417	(290,336)	1,311,081
501	Maynard School District	5,231,383	190,245	344,517	380,885	463,425	1,379,072	6,121	-	-	162,972	169,093	963,572	114,283	1,077,855
242	McCrary School District	5,315,542	193,305	350,059	387,013	944	931,321	6,219	-	-	529,997	536,216	979,073	(160,766)	818,307
715	McGehee School District	11,225,708	408,235	739,278	817,318	162,905	2,127,736	13,135	-	-	759,365	772,500	2,067,671	(169,221)	1,898,450
779	Melbourne School District	7,958,050	289,403	524,083	579,408	101,052	1,493,946	9,311	-	-	193,102	202,413	1,465,799	(9,606)	1,456,193
208	Mena School District	15,805,290	574,777	1,040,869	1,150,747	682,258	3,448,651	18,493	-	-	103,623	122,116	2,911,187	95,541	3,006,728
1371	Metropolitan Vocational Center	2,624,960	95,460	172,869	191,117	168,554	628,000	3,071	-	-	164,690	167,761	483,493	(26,369)	457,124
1347	Midland School District	6,134,852	223,101	404,015	446,665	283,634	1,357,415	7,178	-	-	8,679	15,857	1,129,983	106,256	1,236,239

**ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2023**

Employer ID	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense	
145	Mineral Springs School District	\$ 6,517,183	\$ 237,004	\$ 429,194	\$ 474,501	\$ 45,134	\$ 1,185,833	\$ 7,625	\$ -	\$ -	\$ 191,488	\$ 199,113	\$ 1,200,404	\$ (61,987)	\$ 1,138,417
330	Monticello School District	17,403,304	632,890	1,146,108	1,267,095	500,251	3,546,344	20,363	-	-	764,074	784,437	3,205,526	(226,244)	2,979,282
1363	Monticello Vocational Center	595,336	21,650	39,206	43,345	722	104,923	697	-	-	132,825	133,522	109,655	(45,446)	64,209
186	Mount Ida School District	4,870,392	177,117	320,743	354,602	408,779	1,261,241	5,699	-	-	436,777	442,476	897,081	28,411	925,492
964	Mount Vernon-Enola School District	5,257,112	191,181	346,211	382,758	321,867	1,242,017	6,151	-	-	64,871	71,022	968,311	47,667	1,015,978
682	Mountain Home School District	37,820,492	1,375,383	2,490,697	2,753,624	1,868,315	8,488,019	44,252	-	-	22,933	67,185	6,966,181	544,367	7,510,548
965	Mountain Pine School District	7,590,658	276,043	499,889	552,659	733,113	2,061,704	8,882	-	-	-	8,882	1,398,128	323,459	1,721,587
530	Mountain View School District	17,855,745	649,344	1,175,904	1,300,036	1,201,302	4,326,586	20,892	-	-	821,120	842,012	3,288,862	137,873	3,426,735
126	Mountainburg School District	6,743,888	245,249	444,124	491,007	233,983	1,414,363	7,891	-	-	173,458	181,349	1,242,161	(6,847)	1,235,314
756	Mulberry-Pleasant View Bi-County School District	5,172,359	188,098	340,630	376,588	227,594	1,132,910	6,052	-	-	-	6,052	952,700	104,827	1,057,527
515	Nashville School District	17,704,430	643,841	1,165,939	1,289,019	369,433	3,468,232	20,715	-	-	481,785	502,500	3,260,991	6,706	3,267,697
1-330	National Park Community College	2,076,342	75,508	136,739	151,174	-	363,421	2,429	-	-	376,537	378,966	382,443	(168,982)	213,461
795	Nemo Vista School District	5,449,362	198,172	358,872	396,756	85,288	1,039,088	6,376	-	-	56,264	62,640	1,003,722	(27,347)	976,375
702	Nettleton School District	39,269,674	1,428,084	2,586,134	2,859,136	2,204,733	9,078,087	45,948	-	-	574,491	620,439	7,233,107	674,171	7,907,278
1343	Nevada School District	4,562,274	165,912	300,452	332,169	179,723	978,256	5,338	-	-	146,436	151,774	840,328	6,274	846,602
545	Newport School District	12,602,230	458,294	829,929	917,540	880,919	3,086,682	14,745	-	-	106,479	121,224	2,321,213	183,887	2,505,100
471	Norfolk School District	4,886,969	177,720	321,835	355,809	289,185	1,144,549	5,718	-	-	67,103	72,821	900,134	12,817	912,951
1-329	North Arkansas College	4,611,535	167,703	303,696	335,755	-	807,154	5,396	-	-	412,932	418,328	849,402	(198,364)	651,038
1365	North Central Career Center	300,912	10,943	19,817	21,909	40,999	93,668	352	-	-	26,428	26,780	55,425	(5,189)	50,236
212	North Little Rock School District	91,107,734	3,313,232	5,999,969	6,633,348	325,960	16,272,509	106,601	-	-	2,980,542	3,087,143	16,781,194	(685,951)	16,095,243
1332	Northcentral Arkansas Education Cooperative	5,278,622	191,963	347,628	384,324	318,185	1,242,100	6,176	-	-	127,584	133,760	972,273	113,766	1,086,039
1337	Northeast Arkansas Education Cooperative	5,082,034	184,814	334,681	370,011	50,181	939,687	5,946	-	-	151,174	157,120	936,063	(18,110)	917,953
2024	Northwest Arkansas Classical Academy	9,661,891	351,365	636,291	703,460	2,154,158	3,845,274	11,305	-	-	-	11,305	1,779,630	826,232	2,605,862
1-388	Northwest Arkansas Community College	4,168,786	151,602	274,539	303,520	119,329	848,990	4,878	-	-	352,378	357,256	767,851	(155,629)	612,222
1351	Northwest Arkansas Education Cooperative	6,861,727	249,534	451,884	499,587	138,157	1,339,162	8,029	-	-	223,248	231,277	1,263,866	152,477	1,416,343
1-321	Northwest Technical Institute	4,006,215	145,690	263,832	291,683	616,016	1,317,221	4,688	-	-	-	4,688	737,907	263,663	1,001,570
704	Omaha School District	4,489,128	163,252	295,635	326,843	214,632	1,000,362	5,253	-	-	161,573	166,826	826,855	7,969	834,824
185	Osceola School District	12,203,461	443,792	803,668	888,506	651,136	2,787,102	14,279	-	-	999,564	1,013,843	2,247,763	(90,859)	2,156,904
1006	Ouachita River School District	7,463,731	271,427	491,530	543,417	259,615	1,565,989	8,733	-	-	-	8,733	1,374,750	89,709	1,464,459
750	Ouachita School District	4,327,692	157,381	285,003	315,089	138,329	895,802	5,064	-	-	91,940	97,004	797,120	16,239	813,359
2030	Ozark Montessori Academy	-	-	-	-	-	-	-	-	-	259,694	259,694	-	(222,321)	(222,321)
1008	Ozark Mountain School District	6,774,289	246,354	446,126	493,221	96,564	1,282,265	7,926	-	-	207,604	215,530	1,247,761	(112,661)	1,135,100
130	Ozark School District	16,706,804	607,561	1,100,239	1,216,385	615,225	3,539,410	19,548	-	-	605,104	624,652	3,077,237	(92,334)	2,984,903
1-314	Ozarka College	821,974	29,892	54,132	59,846	42,016	185,886	962	-	-	43,079	44,041	151,400	(15,648)	135,752
1336	Ozarks Unlimited Resource Education Cooperative	6,698,447	243,596	441,131	487,699	217,160	1,389,586	7,838	-	-	115,347	123,185	1,233,791	50,309	1,284,100
486	Palestine-Wheatley School District	6,902,402	251,013	454,563	502,548	583,434	1,791,558	8,076	-	-	97,438	105,514	1,271,358	122,730	1,394,088
724	Pangburn School District	8,145,306	296,213	536,415	593,041	484,346	1,910,015	9,530	-	-	429,553	439,083	1,500,289	(2,628)	1,497,661
1344	Paragould School District	31,396,614	1,141,772	2,067,648	2,285,916	1,087,218	6,582,554	36,736	-	-	191,496	228,232	5,782,963	250,561	6,033,524
386	Paris School District	11,592,630	421,579	763,441	844,033	285,626	2,314,679	13,564	-	-	19,671	33,235	2,135,254	108,761	2,244,015
820	Parkers Chapel School District	7,133,528	259,418	469,784	519,376	286,206	1,534,784	8,347	-	-	280,431	288,778	1,313,929	32,427	1,346,356
1092	Pea Ridge School District	21,964,071	798,747	1,446,461	1,599,154	758,308	4,602,670	25,699	-	-	-	25,699	4,045,577	367,473	4,413,050
192	Perryville School District	8,956,968	325,730	589,868	652,137	624,735	2,192,470	10,480	-	-	196,323	206,803	1,649,790	59,971	1,709,761
1-320	Phillips Community College - Dewitt	74,644	2,715	4,916	5,435	1,352	14,418	87	-	-	35,613	35,700	13,749	(17,371)	(3,622)

**ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2023**

Employer ID	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Share of Contributions	Changes in Proportion and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense
1-254	Phillips Community College - University of Arkansas	\$ 84,270	\$ 3,065	\$ 5,550	\$ 6,135	\$ 3,740	\$ 18,490	\$ 99	\$ -	\$ -	\$ 27,757	\$ 27,856	\$ 15,522	\$ (24,629)	\$ (9,107)
571	Piggott School District	7,397,913	269,033	487,195	538,625	71,659	1,366,512	8,656	-	-	271,229	279,885	1,362,626	(28,453)	1,334,173
2022	Pine Bluff Lighthouse Charter School	-	-	-	-	30,957	30,957	-	-	-	1,162,642	1,162,642	-	(385,397)	(385,397)
593	Pine Bluff School District	45,528,244	1,655,684	2,998,297	3,314,808	7,390,055	15,358,844	53,271	-	-	1,743,550	1,796,821	8,385,877	847,139	9,233,016
558	Pocahontas School District	17,312,174	629,576	1,140,106	1,260,460	781,606	3,811,748	20,256	-	-	790,851	811,107	3,188,741	41,976	3,230,717
569	Pottsville School District	16,481,117	599,354	1,085,377	1,199,953	456,789	3,341,473	19,284	-	-	301,923	321,207	3,035,668	91,709	3,127,377
757	Poyen School District	4,158,749	151,237	273,878	302,789	873	728,777	4,866	-	-	441,221	446,087	766,003	(137,291)	628,712
232	Prairie Grove School District	17,624,377	640,930	1,160,667	1,283,191	289,014	3,373,802	20,622	-	-	-	20,622	3,246,246	148,000	3,394,246
2025	Premier High School of Little Rock	2,043,808	74,325	134,597	148,805	718,294	1,076,021	2,391	-	-	9,934	12,325	376,450	188,847	565,297
2040	Premier High School of North Little Rock	695,757	25,302	45,820	50,657	232,202	353,981	814	-	-	-	814	128,152	103,683	231,835
2044	Premier High School of Springdale	443,135	16,115	29,183	32,264	231,697	309,259	518	-	-	28,174	28,692	81,621	71,301	152,922
188	Prescott School District	8,843,658	321,609	582,406	643,887	161,339	1,709,241	10,348	-	-	235,780	246,128	1,628,919	(15,751)	1,613,168
211	Pulaski County School District	146,830,099	5,339,636	9,669,608	10,690,367	1,663,134	27,362,745	171,800	-	-	3,511,552	3,683,352	27,044,733	(939,005)	26,105,728
1-290	Pulaski Technical College	3,591,895	130,623	236,547	261,518	-	628,688	4,203	-	-	1,088,733	1,092,936	661,594	(743,627)	(82,033)
2026	Quest Middle School - Pine Bluff	-	-	-	-	-	-	-	-	-	44,754	44,754	-	(118,833)	(118,833)
2028	Quest Middle School - West Little Rock	-	-	-	-	-	-	-	-	-	216,544	216,544	-	(174,808)	(174,808)
651	Quitman School District	6,566,261	238,789	432,426	478,075	345,077	1,494,367	7,683	-	-	115,546	123,229	1,209,444	79,197	1,288,641
1335	Rector School District	6,463,205	235,041	425,639	470,571	481,569	1,612,820	7,562	-	-	106,336	113,898	1,190,462	135,363	1,325,825
1-315	Rich Mountain Community College	892,823	32,468	58,798	65,004	-	156,270	1,045	-	-	124,936	125,981	164,450	(76,228)	88,222
1366	River Valley Career Academy	-	-	-	-	-	-	-	-	-	184,716	184,716	-	(87,497)	(87,497)
1114	Rivercrest School District	11,607,354	422,114	764,411	845,105	447,324	2,478,954	13,581	-	-	348,880	362,461	2,137,966	48,542	2,186,508
1348	Riverside School District	7,351,291	267,338	484,125	535,231	167,869	1,454,563	8,601	-	-	186,925	195,526	1,354,039	(21,989)	1,332,050
1-386	Riverside Vocational Technical School	-	-	-	-	162,293	162,293	-	-	-	768,816	768,816	-	(179,462)	(179,462)
434	Riverview School District	11,713,992	425,992	771,434	852,869	137,609	2,187,904	13,706	-	-	946,588	960,294	2,157,608	(327,248)	1,830,360
2031	Rockbridge Montessori	-	-	-	-	-	-	-	-	-	43,922	43,922	-	(125,707)	(125,707)
108	Rogers School District	155,884,557	5,668,911	10,265,897	11,349,601	1,372,767	28,657,176	182,394	-	-	2,632,117	2,814,511	28,712,479	(22,998)	28,689,481
847	Rose Bud School District	7,381,270	268,428	486,099	537,414	170,430	1,462,371	8,637	-	-	587,263	595,900	1,359,561	(99,068)	1,260,493
209	Russellville School District	58,666,430	2,133,469	3,863,523	4,271,370	785,383	11,053,745	68,643	-	-	-	68,643	10,805,808	487,684	11,293,492
565	Salem School District	7,707,801	280,303	507,603	561,188	250,553	1,599,647	9,019	-	-	19,678	28,697	1,419,705	78,325	1,498,030
2038	Scholarmade Achievement Place	4,595,465	167,119	302,638	334,585	1,036,157	1,840,499	5,377	-	-	-	5,377	846,442	636,379	1,482,821
548	Scranton School District	4,065,885	147,860	267,762	296,028	166,814	778,464	4,757	-	-	125,499	130,256	748,888	16,786	765,684
1010	Searcy County School District	9,133,039	332,133	601,463	664,956	301,825	1,900,377	10,686	-	-	331,433	342,119	1,682,220	6,217	1,688,437
443	Searcy School District	34,444,841	1,252,624	2,268,391	2,507,851	167,917	6,196,783	40,302	-	-	2,055,999	2,096,301	6,344,418	(532,484)	5,811,934
139	Sheridan School District	35,119,008	1,277,141	2,312,789	2,556,935	213,089	6,359,954	41,091	-	-	679,832	720,923	6,468,593	(128,955)	6,339,638
230	Shirley School District	3,611,817	131,348	237,859	262,968	131,494	763,669	4,226	-	-	199,552	203,778	665,263	(74,541)	590,722
2023	SIATech Charter School	908,689	33,045	59,842	66,160	154,820	313,867	1,063	-	-	81,614	82,677	167,372	9,559	176,931
110	Siloam Springs School District	44,794,430	1,628,998	2,949,971	3,261,381	2,414,089	10,254,439	52,412	-	-	1,677,113	1,729,525	8,250,716	540,174	8,790,890
395	Sloan-Hendrix School District	6,836,017	248,599	450,191	497,715	342,048	1,538,553	7,999	-	-	18,110	26,109	1,259,130	120,888	1,380,018
872	Smackover-Norphlet School District	11,059,998	402,209	728,365	805,253	149,777	2,085,604	12,941	-	-	338,991	351,932	2,037,148	(82,363)	1,954,785
1-344	South Arkansas Community College	2,517,692	91,559	165,805	183,307	128,680	569,351	2,946	-	-	150,262	153,208	463,735	(27,373)	436,362
1-392	South Arkansas Developmental Center	4,243,911	154,334	279,486	308,990	430,247	1,173,057	4,966	-	-	476,867	481,833	781,689	(211,963)	569,726
1355	South Central Education Cooperative	3,908,728	142,145	257,412	284,586	27,167	711,310	4,573	-	-	98,946	103,519	719,951	(49,782)	670,169
1293	South Conway County School District	22,265,268	809,701	1,466,296	1,621,084	490,545	4,387,626	26,052	-	-	-	26,052	4,101,054	271,472	4,372,526

**ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2023**

		Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense	
Employer ID	Employer	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense	
251	South Pike County School District	\$ 6,990,041	\$ 254,200	\$ 460,334	\$ 508,929	\$ 53,381	\$ 1,276,844	\$ 8,179	\$ -	\$ -	\$ 329,267	\$ 337,446	\$ 1,287,500	\$ (60,245)	\$ 1,227,255
1-197	Southeast Arkansas College	2,256,281	82,052	148,589	164,275	-	394,916	2,640	-	-	423,411	426,051	415,586	(230,032)	185,554
1308	Southeast Arkansas Education Cooperative	11,622,928	422,680	765,437	846,239	393,621	2,427,977	13,599	-	-	850,672	864,271	2,140,835	(66,780)	2,074,055
2037	Southeast Arkansas Preparatory High School	-	-	-	-	41,627	41,627	-	-	-	278,438	278,438	-	(28,151)	(28,151)
1-268	Southern Arkansas University - East Camden	1,155,466	42,020	76,094	84,127	-	202,241	1,352	-	-	461,764	463,116	212,826	(238,561)	(25,735)
1-051	Southern Arkansas University - Magnolia	1,691,386	61,509	111,388	123,146	37,667	333,710	1,979	-	-	1,509,607	1,511,586	311,538	(497,385)	(185,847)
771	Southside School District - Batesville	18,052,903	656,513	1,188,888	1,314,391	404,020	3,563,812	21,123	-	-	-	21,123	3,325,176	273,396	3,598,572
536	Southside School District - Bee Branch	6,664,966	242,379	438,926	485,261	183,852	1,350,418	7,798	-	-	63,003	70,801	1,227,624	(12,283)	1,215,341
1307	Southwest Arkansas Education Cooperative	3,895,937	141,680	256,570	283,654	141,755	823,659	4,558	-	-	303,987	308,545	717,595	(17,017)	700,578
143	Spring Hill School District	5,318,782	193,423	350,272	387,248	272,581	1,203,524	6,223	-	-	166,936	173,159	979,670	73,456	1,053,126
239	Springdale School District	244,264,575	8,882,947	16,086,230	17,784,350	1,031,896	43,785,423	285,804	-	-	1,921,395	2,207,199	44,991,253	329,728	45,320,981
687	Star City School District	12,491,497	454,267	822,637	909,478	1,484	2,187,866	14,616	-	-	571,886	586,502	2,300,817	(251,237)	2,049,580
227	Strong-Huttig School District	3,902,410	141,915	256,996	284,126	109,497	792,534	4,566	-	-	43,481	48,047	718,788	(23)	718,765
746	Stuttgart School District	15,560,361	565,869	1,024,739	1,132,915	459,039	3,182,562	18,207	-	-	311,739	329,946	2,866,073	(43,445)	2,822,628
1372	Texarkana Career And Technological Center	-	-	-	-	-	-	-	-	-	102,530	102,530	-	(112,232)	(112,232)
184	Texarkana School District	43,821,699	1,593,624	2,885,912	3,190,559	1,246,743	8,916,838	51,274	-	-	620,507	671,781	8,071,548	(40,536)	8,031,012
2035	The Excel Center Charter at Goodwill	1,232,433	44,819	81,163	89,731	105,083	320,796	1,442	-	-	6,090	7,532	227,003	98,848	325,851
608	Trumann School District	12,006,521	436,630	790,699	874,168	394,224	2,495,721	14,048	-	-	1,115,228	1,129,276	2,211,489	(249,618)	1,961,871
1009	Two Rivers School District	8,810,755	320,413	580,239	641,491	401,854	1,943,997	10,309	-	-	47,642	57,951	1,622,859	104,562	1,727,421
1-402	University of Arkansas - Cooperative Extension Service	394,095	14,332	25,953	28,693	626	69,604	461	-	-	3,756	4,217	72,589	(2,085)	70,504
1-389	University of Arkansas - Fayetteville	665,370	24,197	43,818	48,444	17,619	134,078	779	-	-	196,109	196,888	122,555	(110,278)	12,277
1-256	University of Arkansas - Fort Smith	435,422	15,835	28,675	31,702	-	76,212	509	-	-	89,286	89,795	80,201	(68,976)	11,225
1-390	University of Arkansas - Little Rock	-	-	-	-	-	-	-	-	-	134,133	134,133	-	(77,705)	(77,705)
1-400	University of Arkansas - Medical Sciences	114,125	4,150	7,516	8,309	-	19,975	134	-	-	30,406	30,540	21,021	(32,034)	(11,013)
1-005	University of Arkansas - Monticello	666,819	24,250	43,914	48,550	-	116,714	780	-	-	233,104	233,884	122,822	(142,197)	(19,375)
1-006	University of Arkansas - Pine Bluff	124,072	4,512	8,171	9,033	228	21,944	145	-	-	7,660	7,805	22,853	(2,349)	20,504
1-318	University of Arkansas Community College - Batesville	769,510	27,984	50,677	56,026	-	134,687	900	-	-	286,894	287,794	141,737	(143,378)	(1,641)
1-327	University of Arkansas Community College - Cossatot	788,922	28,690	51,955	57,440	-	138,085	923	-	-	237,870	238,793	145,312	(126,640)	18,672
1-249	University of Arkansas Community College - Hope	605,279	22,012	39,861	44,069	-	105,942	708	-	-	159,241	159,949	111,487	(91,690)	19,797
1-220	University of Arkansas Community College - Morrilton	1,535,511	55,841	101,122	111,797	8,641	277,401	1,797	-	-	229,596	231,393	282,827	(192,521)	90,306
1-054	University of Central Arkansas	13,774,620	500,929	907,138	1,002,899	628,238	3,039,204	16,117	-	-	452,596	468,713	2,537,156	(149,152)	2,388,004
747	Valley Springs School District	7,836,107	284,969	516,053	570,529	134,611	1,506,162	9,169	-	-	127,115	136,284	1,443,338	(42,011)	1,401,327
863	Valley View School District	25,206,606	916,666	1,660,000	1,835,236	608,115	5,020,017	29,493	-	-	435,231	464,724	4,642,821	96,526	4,739,347
560	Van Buren School District	58,168,488	2,115,360	3,830,730	4,235,116	971,457	11,152,663	68,060	-	-	244,628	312,688	10,714,092	284,362	10,998,454
698	Vilonia School District	27,337,000	994,140	1,800,299	1,990,345	-	4,784,784	31,986	-	-	1,664,172	1,696,158	5,035,220	(737,843)	4,297,377
794	Viola School District	4,542,462	165,192	299,147	330,726	155,485	950,550	5,315	-	-	74,149	79,464	836,679	31,884	868,563
513	Waldron School District	14,708,904	534,905	968,666	1,070,922	58,942	2,633,435	17,210	-	-	423,317	440,527	2,709,243	(188,964)	2,520,279
113	Warren School District	14,429,734	524,753	950,281	1,050,596	529,315	3,054,945	16,884	-	-	411,301	428,185	2,657,822	(48,659)	2,609,163
1373	Warren Vocational Center	888,950	32,328	58,542	64,722	43,432	199,024	1,040	-	-	60,269	61,309	163,736	(29,744)	133,992
154	Watson Chapel School District	19,006,291	691,184	1,251,674	1,383,805	67,220	3,393,883	22,238	-	-	1,896,244	1,918,482	3,500,781	(973,598)	2,527,183
240	West Fork School District	8,709,768	316,740	573,588	634,138	-	1,524,466	10,191	-	-	196,711	206,902	1,604,258	(115,806)	1,488,452
376	West Memphis School District	49,130,305	1,786,677	3,235,514	3,577,066	1,209,114	9,808,371	57,485	-	-	1,989,424	2,046,909	9,049,343	(731,468)	8,317,875
502	West Side School District - Greers Ferry	6,421,076	233,509	422,865	467,504	421,647	1,545,525	7,513	-	-	99,131	106,644	1,182,702	157,806	1,340,508

ARKANSAS TEACHER RETIREMENT SYSTEM
 SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
 FOR THE YEAR ENDED JUNE 30, 2023

Employer ID	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense
1342	Western Yell County School District	\$ 4,077,011	\$ 148,265	\$ 268,495	\$ 296,838	\$ 263,997	\$ 977,595	\$ 4,770	\$ -	\$ -	\$ 177,924	\$ 182,694	\$ 750,947	\$ (25,194)	\$ 725,753
1091	Westside Consolidated School District - Jonesboro	16,628,433	604,711	1,095,078	1,210,679	525,702	3,436,170	19,456	-	-	75,395	94,851	3,062,802	94,736	3,157,538
1321	Westside School District - Hartman	6,397,659	232,658	421,323	465,799	247,426	1,367,206	7,486	-	-	139,559	147,045	1,178,389	45,368	1,223,757
2043	Westwind School for the Performing Arts	523,976	19,055	34,507	38,149	259,170	350,881	613	-	-	14,728	15,341	96,511	84,060	180,571
987	White County Central School District	7,587,088	275,913	499,653	552,399	456,079	1,784,044	8,877	-	-	98,358	107,235	1,397,471	94,380	1,491,851
153	White Hall School District	25,259,333	918,583	1,663,473	1,839,075	561,288	4,982,419	29,555	-	-	521,287	550,842	4,652,533	(183,018)	4,469,515
1345	Wilbur D. Mills Education Cooperative	5,840,690	212,403	384,643	425,247	241,516	1,263,809	6,834	-	-	96,059	102,893	1,075,801	75,213	1,151,014
780	Wonderview School District	4,355,910	158,407	286,862	317,144	60,622	823,035	5,097	-	-	175,951	181,048	802,318	(103,882)	698,436
121	Woodlawn School District	4,726,020	171,867	311,236	344,091	3,291	830,485	5,530	-	-	43,604	49,134	870,489	(23,006)	847,483
656	Wynne School District	24,161,884	878,673	1,591,199	1,759,172	182,489	4,411,533	28,271	-	-	1,290,981	1,319,252	4,450,393	(397,590)	4,052,803
626	Yellville-Summit School District	8,755,298	318,396	576,587	637,453	695,721	2,228,157	10,244	-	-	-	10,244	1,612,644	293,430	1,906,074
TOTAL FOR ALL ENTITIES		<u>\$ 5,189,155,847</u>	<u>\$ 188,709,296</u>	<u>\$ 341,735,825</u>	<u>\$ 377,810,677</u>	<u>\$ 164,090,305</u>	<u>\$ 1,072,346,103</u>	<u>\$ 6,071,609</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 164,090,305</u>	<u>\$ 170,161,914</u>	<u>\$ 955,794,042</u>	<u>\$ -</u>	<u>\$ 955,794,042</u>

ARKANSAS TEACHER RETIREMENT SYSTEM
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2023

NOTE 1: Summary of Significant Accounting Policies

A. Plan Description

ATRS is a cost-sharing, multiple-employer defined benefit pension plan that covers employees of schools and education-related agencies, including Arkansas School for the Blind, Arkansas School for the Deaf, Arkansas Activities Association, State Board of Education, regional education service cooperatives, ATRS, Arkansas Educational Television Commission, area vocational-technical schools, Arkansas Rehabilitation Services, enterprises privatized by a public school district, and educational nonprofit organizations licensed and regulated by Division of Developmental Disabilities Services of the Department of Human Services.

On June 30, 2023, the number of participating employers was as follows:

Public schools	256
State colleges and universities	38
State agencies	17
Other/privatized	<u>27</u>
Total	<u><u>338</u></u>

On June 30, 2023, ATRS' membership consisted of the following:

Retirees or beneficiaries currently receiving benefits	54,646
T-DROP participants	3,138
Inactive plan members (not receiving benefits)	14,355
Active members	
Fully vested	44,962
Non-vested	<u>23,287</u>
Total	<u><u>140,388</u></u>

Members are eligible for full retirement benefits at age 60 with five or more years of actual and reciprocal service or at any age with 28 or more years of credited service. Members with 25 years of actual and reciprocal service who have not attained age 60 may receive an annuity reduced by 10/12 of 1% multiplied by the number of months by which the early retirement precedes the earlier of (1) completion of 28 years of credited service or (2) attainment of age 60. The normal retirement benefit, paid monthly, is determined based on (1) the member's final average salary (FAS) (effective July 1, 2018, computed using the average of the annual salaries paid during the period of 5 years of credited service producing the highest annual average) and (2) the number of years of service. For active members as of June 30, 2018, a benchmark 3-year FAS was established as a minimum FAS.

B. Basis of Presentation

The purpose of the Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer (Schedules) is to provide member employers with the information to report financial statement amounts in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*. These schedules present amounts that are considered elements of the financial statements of ATRS or of its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of ATRS or the participating employers.

ARKANSAS TEACHER RETIREMENT SYSTEM
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2023

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting

Information about the fiduciary net position and change in fiduciary net position of the plan, as reported in the basic financial statements of ATRS, is recognized using the economic resources measurement focus and accrual basis of accounting. Under the accrual basis, contributions and other revenues are recognized when earned, and benefits, refunds, and other expenses are recorded when incurred. Investments are reported at fair value. All of these items are used in measuring the total net pension liability, total deferred outflows of resources and total deferred inflows of resources related to pensions, and total pension expense.

D. Basis of Allocation – Employer Contributions

The proportionate share of the total net pension liability, total deferred outflows of resources and total deferred inflows of resources related to pensions, and total pension expense was determined using actual employer contributions. Each employer’s proportionate share was calculated based on the ratio of their contributions to total contributions of all employers.

The general financial objective of all Arkansas public employee retirement plans is to have rates of contribution that remain relatively level for Arkansas citizens from generation to generation. ATRS’ funding policy provides for periodic employer contributions at statutorily-established rates based on annual actuarial valuations. The employer contribution rate was 15% for the fiscal year ending June 30, 2023. Contributory members are required to contribute 7% of gross wages to ATRS. Employee contributions are refundable if ATRS-covered employment terminates before a monthly benefit is payable. Employee contributions remaining on deposit with ATRS for a period of one or more years earn interest credits, which are included in the refund.

E. Use of Estimates

The preparation of the Schedules in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported during the period. Actual results could differ from those estimates, and differences could be material.

NOTE 2: Collective Net Pension Liability and Actuarial Information

The components of the net pension liability of the participating employers at June 30, 2023, were as follows:

Total pension liability	\$ 25,864,207,765
Plan net position	<u>(20,675,051,918)</u>
Net pension liability	<u>\$ 5,189,155,847</u>
Plan net position as a percentage of the total pension liability	79.94%

ARKANSAS TEACHER RETIREMENT SYSTEM
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2023

NOTE 2: Collective Net Pension Liability and Actuarial Information (Continued)

Actuarial Assumptions – The total pension liability, net pension liability, and certain sensitivity information was determined by an actuarial valuation as of June 30, 2023. The significant assumptions used in the valuation and adopted by the ATRS Board of Trustees were as follows:

Actuarial cost method	Entry age normal
Wage inflation rate	2.75%
Salary increases	2.75 - 5.75%
Investment rate of return	7.25%
Mortality table	Pub-2010 Healthy Retired, General Disabled Retiree, and General Employee Mortality weighted tables were used for males and females. Mortality rates were adjusted for future mortality improvements using projection scale MP-2020 from 2010.

Table	Scaling Factor	
	Males	Females
Healthy Retirees	105%	105%
Disabled Retirees	104%	104%
Active Members	100%	100%

The actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2020.

Investment Rate of Return – The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return were adopted by the plan’s trustees after considering input from the plan’s investment consultant and actuary.

For each major asset class that is included in the pension plan’s target asset allocation as of June 30, 2023, these best estimates are summarized in the following table:

<u>Asset Allocation</u>	<u>Target</u>	<u>Long-Term Expected Real Rate of</u>
Total equity	53.0%	5.0%
Fixed income	15.0%	1.8%
Alternatives	5.0%	4.8%
Real assets	15.0%	4.5%
Private equity	12.0%	7.3%
Cash equivalents	0.0%	1.0%
	100.0%	

ARKANSAS TEACHER RETIREMENT SYSTEM
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2023

NOTE 2: Collective Net Pension Liability and Actuarial Information (Continued)

Single Discount Rate – A single discount rate of 7.25% was used to measure the total pension liability based on the expected rate of return on pension plan investments. The current member and employer contribution rates are 7% and 15% of active member payroll, respectively. The projection of cash flows used to determine this single discount rate assumed that member and employer contributions will be made in accordance with this schedule. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan’s net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan’s net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>Sensitivity of the Net Pension Liability to the Single Discount</u>		
	1% Decrease	Current Rate	1% Increase
	6.25%	7.25%	8.25%
Net pension liability	\$ 8,428,056,331	\$ 5,189,155,847	\$ 2,503,858,115

NOTE 3: Deferred Outflows and Inflows of Resources Related to Pensions

For the five fiscal years ended June 30, 2019 - 2023, the components of collective deferred outflows of resources and deferred inflows of resources related to pensions, by type, are as follows:

	FY2023	FY2022	FY2021	FY2020	FY2019
<u>Deferred Outflows of Resources:</u>					
Differences between expected and actual experience	\$ 188,709,296	\$ 101,739,824	\$ 140,874,960	\$ 75,044,585	\$ 111,988,989
Change of assumptions	377,810,677	547,689,578	834,259,498	368,342,995	619,994,971
Net difference between projected and actual investment earnings on pension plan investments	341,735,825	772,566,574		930,550,214	
Changes in proportion and differences between employer contributions and proportionate share of contributions	164,090,305	162,795,287	146,902,374	140,875,430	139,228,156
Total Deferred Outflows of Resources	\$ 1,072,346,103	\$ 1,584,791,263	\$ 1,122,036,832	\$ 1,514,813,224	\$ 871,212,116
<u>Deferred Inflows of Resources:</u>					
Differences between expected and actual experience	\$ (6,071,609)	\$ (11,361,669)	\$ (23,935,152)	\$ (45,656,773)	\$ (43,647,453)
Change of assumptions					
Net difference between projected and actual investment earnings on pension plan investments			(2,293,377,903)		(293,855,313)
Changes in proportion and differences between employer contributions and proportionate share of contributions	(164,090,305)	(162,795,286)	(146,902,373)	(140,875,430)	(139,228,156)
Total Deferred Inflows of Resources	\$ (170,161,914)	\$ (174,156,955)	\$ (2,464,215,428)	\$ (186,532,203)	\$ (476,730,922)

In accordance with GASB Statement No. 68, the recognition period for outflows (inflows) of resources from the net difference between projected and actual earnings on pension plan investments was five years. All other deferred outflows (inflows) of resources related to pensions were amortized over the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The average of the expected remaining service lives for all employees for five fiscal years ended June 30, 2023, 2022, 2021, 2020, and 2019 were 4.8997, 4.9506, 5.2240, 5.2920, and 5.3817 years, respectively.

ARKANSAS TEACHER RETIREMENT SYSTEM
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2023

NOTE 4: Pension Expense

The components of pension expense for the year ending June 30, 2023, are as follows:

Service cost	\$ 395,700,338
Interest on the total pension liability	1,772,097,027
Current-period benefit changes	
Employee contributions (made negative for addition here)	(200,610,721)
Projected earnings on plan investments (made negative for addition here)	(1,401,505,109)
Pension plan administrative expense	7,892,822
Other changes in plan fiduciary net position	
Recognition of outflow (inflow) of resources due to liabilities	242,193,090
Recognition of outflow (inflow) of resources due to assets	<u>140,026,595</u>
 Total pension expense	 <u><u>\$ 955,794,042</u></u>

NOTE 5: Additional Financial and Actuarial Information

Additional financial and actuarial information required for GASB Statement No. 68 disclosures is available in ATRS' annual financial report for the year ended June 30, 2023. This report can be found on Arkansas Legislative Audit's website at www.arklegaudit.gov. The GASB Statement No. 68 actuarial valuation report is available from the ATRS website at www.artns.gov in the PUBLICATIONS section. The report may also be obtained by writing to Arkansas Teacher Retirement System, 1400 West Third Street, Little Rock, AR 72201 or by calling 1-501-682-1517.